Low Income Subsidy (LIS) – "Extra Help"

Financial assistance with the costs of Part D including:

- Monthly Premium
- Annual Deductible
- Copayments of Coinsurance
- Doughnut Hole is eliminated!

LIS Beneficiaries have the ability to switch plans as needed, not just annually

Income and Resource Guidelines

Income below 150% of poverty in 2013

- For a single person is $17,235 annually or $1,436.25 per month
- For a married couple living together is $23,265 annually or $1,938.75 per month

Resources (assets) limits for 2013 – Assets include CDs, stocks, bonds, mutual funds, alimony, real estate, rental property, etc.

- For a single person is at or below $13,300
- For a married couple living together is at or below $26,580

How to Apply

If you already receive Medicare and Medicaid or SSI benefits

- You are automatically enrolled into the program

Several ways to apply:

- Mail in application
- Take application to local Social Security (SSA) office
- Telephone application with SSA
- Apply online at www.socialsecurity.gov

LIS and the Medicare Savings Program (MSP)

- The LIS application will start the application process for the Medicare Savings Program
- Social Security will send information from this application to the Nebraska Department of Health and Human Services
- MSP is a specialized program that could help pay the Medicare Part B premium, Medicare deductibles and coinsurance

Levels of Subsidy

Your income and assets will determine the amount of assistance you receive:

- Lowest income will receive:
  - No premium or deductible (depending on plan)
  - $1.15 for generics and $3.50 for brand name medicines
- Highest income will receive:
  - Premium based on income and $66 deductible for 2013
  - 15% of the retail cost of the drug for both generics and brand names

LIS Works with Other Assistance Programs

- Medicare Savings Program
  - Part B premium assistance
- SNAP
  - Formerly known as the Food Stamp Program
- Energy Assistance
- Manufacturers Assistance Programs